

Retirement Board Meeting Minutes

February 27, 2020 9:00 AM

Second Floor-Retirement Office

1. Open meeting- Mr. Bonnette, Chairperson, called the meeting to order at 9:00 AM.
2. Roll Call- Present at the meeting were Mr. Bell, Mr. Bonnette, Mr. Craver, Mrs. Doros and Mr. Hoover. Also present: Mike Dwyer and Jeff Fabrizio from Wainwright Investment Counsel and Kristin LaPlante, Administrator.
3. Wainwright Investment Counsel.

Recap of 2019 Year End. No changes recommended for 2020.

4. Vote to accept the minutes from the following meetings:
 - o **January 23, 2020**

Motion made by Mr. Bell, second by Mr. Craver, to approve the Minutes. All members present voted in favor of the motion. Motion carries.

5. New Members
 - o Desiree Moniz, Webster School Department, Paraprofessional, 02/03/2020
 - o Samantha Robinson, Webster School Department, Paraprofessional, 01/02/2020
 - o Cara Smick, Webster School Department, Paraprofessional, 01/02/2020
 - o Arthur Ferriera, Town of Webster, Highway Department, 01/22/2020

Motion made by Mr. Craver, second by Mr. Bell, to accept the new members as listed. All members present voted in favor of the motion. Motion carries.

6. Vote to approve the refund of accumulated deductions for Kelly Johnson, formerly of the Town of Webster.

Motion made by Mr. Bell, second by Mrs. Doros, to approve the refund. All members voted in favor of the motion. Motion carries.

7. Vote to approve the refund of accumulated deductions for Dianna Hamilton, formerly of the Webster School Department.

Motion made by Mr. Bell, second by Mrs. Doros, to approve the refund. All members voted in favor of the motion. Motion carries.

8. Vote to approve the refund of accumulated deductions for Paul Derany, formerly of the Webster Fire Department.

Motion made by Mr. Bell, second by Mrs. Doros, to approve the refund. All members voted in favor of the motion. Motion carries.

9. Vote to approve the transfer of accumulated deductions for Jason Chumsae, formerly of the Town of Webster Water/Sewer Department, to the MWRA Retirement System, and to accept liability for 12 years and 6 months of creditable service.

Motion made by Mr. Craver, second by Mrs. Doros, to approve the transfer. All members voted in favor of the motion. Motion carries.

10. Vote to approve the transfer of accumulated deductions for Abenaa Kobi Ampem, formerly of the Town of Webster School Department to the Marlborough Retirement Board and to accept liability for 3 months of creditable service.

Motion made by Mr. Bell, second by Mr. Craver, to approve the transfer. All members voted in favor of the motion. Motion carries.

11. Vote to approve the transfer of accumulated deductions for Michael O'Leary, formerly of the Town of Webster Police Department, to the Worcester Regional Retirement Board, and to accept liability for 2 years and 4 months of creditable service.

Motion made by Mr. Bell, second by Mr. Craver, to approve the transfer. All members voted in favor of the motion. Motion carries.

12. Vote to approve the transfer of accumulated deductions for Brittany Guillotte, formerly of the Town of Webster School Department to the Marlborough Retirement Board and to accept liability for 3 years of creditable service.

Motion made by Mr. Bell, second by Mr. Craver, to approve the transfer. All members voted in favor of the motion. Motion carries.

13. Vote to allow the buyback of service prior to membership for Monique Pierangelli, upon proper repayment, and credit her with three years of service.

Motion made by Mr. Bell, second by Mr. Hoover, to approve the purchase. All members voted in favor of the motion. Motion carries.

14. Vote to credit Steven Cacciapouti with four years and four months of service prior to membership, for unpaid service as a Reserve and Permanent Intermittent officer for the Webster Police Department.

Motion made by Mr. Bell, second by Mrs. Doros, to approve the credit. All members voted in favor of the motion. Motion carries.

15. Vote to credit Thomas Ralph, of the Webster Police Department, with service prior to membership, serving as an unpaid Reserve Officer with the Dedham Police Auxillary Department and the Medfield Police Department, totaling 5 years.

The Administrator stated that she conferred with the PERAC auditor to verify. Motion made by Mr. Bell, second by Mr. Craver, to approve the credit. All members voted in favor of the motion. Motion carries.

16. Statement of Financial Interest.-Reminder

17. Chairperson's Announcements.

Look into a phone upgrade for remote participation as Mr. Bonnette has accepted a new job that may require more travel.

18. Administrator's Forum

- Reports and monthly books December, 2019
- Budget
- Newsletter
- Seminar March 4, 2020
- Upcoming Educational Opportunities for Board:
 - Online
 - Classroom Training

19. Vote to approve the Warrants and Vouchers for February 2020:

- Retiree Payroll-\$275,873.23
- Retiree End Checks-\$58,249.65
- Payables-\$156,308.67
- **Total Warrant=\$490,431.55**

Motion made by Mr. Craver, second by Mr. Bell, to approve the warrants. All members present voted in favor of the motion. Motion carries.

20. Board Members' Forum-none.

21. Retirement System Members' Forum-none.

22. Meeting Schedule – March 26, 2020 at 9:00 AM.

23. Old Business

- Overpayment of retiree
- Supplemental Regulations

24. New Business-none.

25. Any business the Chairperson was not aware of at the time of posting-none.

26. Vote for adjournment

Motion made by Mr. Craver, second by Mr. Bell to adjourn the meeting at 9:54 AM. All members present voted in favor of the motion. Meeting adjourned.

FYI

PERAC MEMOS

PERAC MEMO #11-2020-SJC DECISION AND IMPLEMENTATION GOMES

PERAC MEMO #12 IRS DETERMINATION LETTER

DRAFT