

Retirement Board Meeting Minutes

Thursday May 28, 2020 9:00 AM

This meeting will be held via conference call in accordance with Governor Baker's Emergency Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, s. 20.

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Access Code: 960-660-069

1. Open meeting- The meeting was called to order at 9:01 A.M.
2. Roll Call- Participating remotely were: Mr. Bonnette, Mr. Craver, Mrs. Doros and Mr. Hoover. Mr. Bell was excused. Also participating remotely were: Kristin LaPlante, Administrator, Mike Dwyer and Jeff Fabrizio from Wainwright Investment Counsel.
3. Wainwright Investment Counsel update via conference call.

Mike and Jeff presented the March 31st report, and talked about the gains the market has seen since that date.

4. Vote on a length of contract with The Law Offices of Michael Sacco.

It was brought to our attention that although the Board voted in March to retain the services of the Law Office of Michael Sacco, we neglected to state a length of contract. Motion made by Mr. Hoover, second by Mr. Craver to state the term of contract with the Law Offices of Michael Sacco to be five years with an option for an additional two years. All members present voted in favor of the motion. Motion carries.

5. Vote to allow the buy back of 8 months of creditable service for Jenna Gouin, of the School Department.

Motion made by Mrs. Doros, second by Mr. Hoover, to approve the buyback. All members present voted in favor of the motion. Motion carries.

6. Vote to allow the buy back of 2 years and 8 months of creditable service for Barry Berthiaume, of the School Department.

Motion made by Mrs. Doros, second by Mr. Craver, to approve the buyback. All members present voted in favor of the motion. Motion carries.

7. Vote to appoint two Board Members as Election Officials.

Motion made by Mr. Craver, second by Mr. Hoover to appoint Mrs. Doros and Mr. Hoover as election workers. All members present voted in favor of the motion. Motion carries.

8. Vote to approval the submittal of the 2019 Annual Statement to PERAC.

Motion made by Mr. Craver, second by Mrs. Doros to approve the submittal. All members present voted in favor of the motion. Motion carries.

9. Board Members' Forum

The Board agreed that for the time being, the Administrator will continue working at home on Mondays, Tuesdays and Wednesdays, and work in the office on Thursdays.

10. Retirement System Members' Forum

11. Meeting Schedule – June 25th at 9:00 A.M Remotely

12. Old Business

o Supplemental Regulations

The draft of Supplemental Regulation changes was submitted for review.

13. New Business-none.

14. Any business the Chairperson was not aware of at the time of posting-none.

15. Vote for adjournment

Motion made by Mr. Craver, second by Mrs. Doros to adjourn the meeting at 9:24 A.M. All members present voted in favor of the motion. Meeting adjourned.

FYI
PERAC MEMOS