

Retirement Board Meeting Minutes

Thursday July 23, 2020 9:00 AM

This meeting will be held via conference call in accordance with Governor Baker's Emergency Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, s. 20.

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1. Open meeting- Meeting was called to order at 9:04 A.M.
2. Roll Call- Present (remotely) were Mr. Bell, Mr. Bonnette, Mr. Craver, Mrs. Doros and Mr. Hoover. Also present (remotely) were Kristin LaPlante, Administrator, Mike Dwyer and Jeff Fabrizio from Wainwright Investment Counsel.
3. Wainwright Investment Counsel update via conference call.
Mike and Jeff brought the Board up to date on the investments. New Investment Policy should be ready for August meeting.
4. Vote to approve the refund due to Aaron Suss, of the Webster Police Department, partial refund of 1% of accumulated deductions due to a contribution rate error.

Motion made by Mr. Bell, second by Mr. Craver, to approve the refund of 1% of the accumulated deductions for Mr. Suss. All members present voted in favor of the motion. Motion carries.

5. Vote to approve the Termination Retirement Allowance of Patrick Perry, formerly of the Webster Police Department, as of July 6, 2020.

Motion made by Mr. Bell, second by Mr. Craver, to approve the retirement. All members present voted in favor of the motion. Motion carries.

6. Vote to accept the following new members: N/A
7. Vote to approve the following unpaid reserve time credit for Michael Yurkevicius of the Webster Police Department:

- July 1, 1995 through November 26, 1996 One year, five months.

Motion made by Mrs. Doros, second by Mr. Hoover, to approve the service. All members present voted in favor of the motion. Motion carries.

8. Vote to accept the Minutes of the June 25, 2020 meeting.

Motion made by Mr. Bell, second by Mr. Craver, to approve the Minutes. All members present voted in favor of the motion. Motion carries.

9. Election results:

- The Election results were as follows:
- Robert Craver 113, Pamela Leduc 74

10. Board Members' Forum-none.

11. Retirement System Members' Forum-none.

12. Meeting Schedule – August 27, 2020 at 9AM remotely.

13. Old Business

- Supplemental Regulations

14. New Business-none.

15. Any business the Chairperson was not aware of at the time of posting. –none.

16. Vote for adjournment

Motion made by Mr. Bell, second by Mr. Craver, to approve the adjourn the meeting at 9:26 AM. All members present voted in favor of the motion. Meeting adjourned.

FYI
PERAC MEMOS