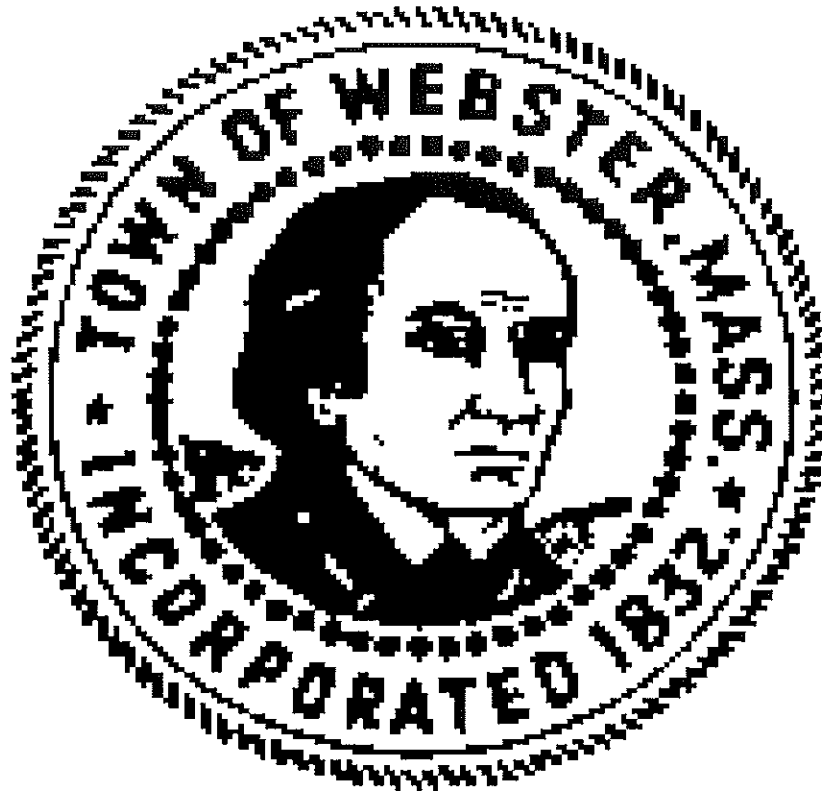


WATER ENTERPRISE FUND



FISCAL YEAR 2016 ADOPTED BUDGET

JUNE 29 2015

FISCAL YEAR 2016

WATER BUDGET ANALYSIS (1% RATE INCREASE WITH \$200,000 TRANSFER FROM RETAINED EARNINGS)

| | FY2016 | |
|----------------|-----------------|-----------|
| | Proposed Budget | |
| Personnel | \$ | 519,996 |
| Expenses | \$ | 594,983 |
| Capital Outlay | \$ | 316,000 |
| Debt Service | \$ | 949,725 |
| Total | \$ | 2,380,705 |

| | FY2016 | |
|----------------------------------|-------------------|---|
| | Proposed Revenues | |
| User charges (net of refunds) | \$ | 2,067,544 (\$47.36 per thousand cubic feet) |
| Betterments | \$ | 116,968 |
| Liens added to real estate taxes | \$ | 129,281 |
| Connection fees | \$ | 34,105 |
| Sale of meters | \$ | 14,250 |
| All other | \$ | 67,213 |
| Total estimated revenues | \$ | 2,429,363 |

| | | |
|----------------------------------|----|-------------|
| Net operating cost calculation = | | |
| Total estimated revenues | \$ | 2,429,363 |
| less: | | |
| Indirect costs | \$ | (226,738) |
| FY2016 proposed budget | \$ | (2,380,705) |
| Operating profit / (loss) | \$ | (178,080) |
| Retained earnings | \$ | 200,000 |
| Net profit | \$ | 21,920 |

WATER INDIRECT COSTS ANALYSIS

| | WATER | | |
|------------------------------|-----------|------------|----------------|
| | FY2016 | % OR \$ | TOTAL |
| | BUDGET | ALLOCATION | INDIRECT |
| Board of Selectmen | 166,828 | 0.06 | 10,259 |
| Town Administrator | 213,242 | 0.06 | 13,114 |
| Town Accountant | 185,916 | 0.14 | 26,820 |
| Assessors | 208,764 | 0.06 | 12,525 |
| Town Treasurer | 128,986 | 0.14 | 18,607 |
| Town Collector | 187,900 | 0.27 | 49,810 |
| | | | <u>131,136</u> |
| Subtotal | | | |
| Contributory Retirement | 2,815,163 | 0.02 | 61,889 |
| Insurances | | | |
| Unemployment Compensation | | | - |
| Workers Compensation | | 9,834 | 9,834 |
| General Liability | | 8,730 | 8,730 |
| Automobile | | 5,000 | 5,000 |
| Umbrella | | 2,150 | 2,150 |
| Property/Crime/Inland Marine | | 8,000 | 8,000 |
| Subtotal | | | <u>33,714</u> |

TOTAL WATER INDIRECT COSTS

226,738

Water Fund

| | | | | FY2016 |
|------|----|--------|---|----------------|
| Dept | | Acct | | Adopted Budget |
| 450 | | | WATER DEPARTMENT | |
| | 51 | 511001 | Town Engineer/Planner | 31,406 |
| | 51 | 511002 | DPW Director | - |
| | 51 | 511002 | Director of Information Services | 16,291 |
| | 51 | 511017 | Water Superintendent | 36,000 |
| | 51 | 511030 | Assistant Water Superintendent | - |
| | 51 | 511036 | Operations Manager | 32,750 |
| | 51 | 511040 | Other Labor | 209,700 |
| | 51 | 511051 | Administrative Assistant | 51,392 |
| | 51 | 513000 | Overtime | 80,000 |
| | 51 | 514006 | Longevity | 3,000 |
| | 51 | 514007 | Sick Leave Incentive | 2,145 |
| | 51 | 517003 | Health Insurance | 53,649 |
| | 51 | 517007 | Medicare Tax | 3,662 |
| | 51 | 519005 | Unused Sick Leave Payment | - |
| | 51 | 519006 | Earned Vacation Payment | - |
| | | | Personnel Subtotal | 519,996 |
| | 52 | 520000 | Purchase of Services | 20,000 |
| | 52 | 521001 | Electricity | 210,700 |
| | 52 | 521003 | Heating Fuel | 30,000 |
| | 52 | 524001 | Building Maintenance | 20,000 |
| | 52 | 524003 | Vehicle Maintenance | 15,000 |
| | 52 | 524014 | Street Paving and Markings | 12,000 |
| | 52 | 524015 | Computer Maintenance | 15,000 |
| | 52 | 527000 | Rentals and Leases | 5,000 |
| | 52 | 530000 | Professional Services - Other | 56,940 |
| | 52 | 530001 | Medical Services | - |
| | 52 | 530006 | Professional Services - Engineering | 5,000 |
| | 52 | 530008 | Employee Training | 6,000 |
| | 52 | 530010 | Professional Services - Legal | 2,000 |
| | 52 | 530019 | Debt Issuance Costs | - |
| | 52 | 530020 | Utility Billing | 24,000 |
| | 52 | 530021 | Professional Services - Testing | 33,644 |
| | 52 | 542000 | Office Supplies | 3,000 |
| | 52 | 548001 | Gasoline | 20,000 |
| | 52 | 553005 | Water Supplies and Chemicals | 20,000 |
| | 52 | 553006 | Supplies - Boilers and Pumps | 12,000 |
| | 52 | 553007 | Supplies - Service Pipe and Connections | 13,520 |
| | 52 | 553008 | Supplies - Hydrants | 33,520 |
| | 52 | 553009 | Miscellaneous Materials and Supplies | 8,489 |
| | 52 | 569003 | Safe Water Drinking Act Assessment | 5,000 |
| | 52 | 570000 | Other Charges and Expenses | 14,234 |
| | 52 | 571000 | Travel | 1,500 |
| | 52 | 575001 | Meals/Food | 1,000 |
| | 52 | 578012 | Insurance Deductible | - |
| | 52 | 579000 | Unpaid Bills | 2,436 |
| | 52 | 585023 | Tools and Small Equipment | 5,000 |
| | | | Expenses Subtotal | 594,983 |
| | 56 | 570000 | Other Charges and Expenses | 11,656 |
| | 56 | 591015 | MWPAT DW-03-12 - Principal | 45,000 |
| | 56 | 591016 | East Lake - Principal | 30,000 |
| | 56 | 591017 | East Lake and Lakeside - Principal | 35,000 |
| | 56 | 591018 | Lakeside - Principal | 45,000 |
| | 56 | 591019 | Water I - Principal | 10,000 |
| | 56 | 591020 | Water II - Principal | 14,000 |
| | 56 | 591021 | 10/15/02 Water Bond - Principal | 150,000 |
| | 56 | 591022 | Wawela - Principal | 65,000 |

Water Fund

| | | | FY2016 |
|------|-----------|-----------------------------------|------------------|
| | | | Adopted |
| Dept | Acct | | Budget |
| | 56 591023 | Cudworth Road I - Principal | 70,000 |
| | 56 591024 | Water Disinfection - Principal | 20,000 |
| | 56 591028 | MWPAT DW-06-08 - Principal | 39,532 |
| | 56 591029 | Cudworth Road II - Principal | 20,000 |
| | 56 591030 | Corrosion Control - Principal | 85,000 |
| | 56 591035 | Ash Street - Principal | 35,000 |
| | 56 591036 | MWPAT DWP-13-15 - Principal | 67,038 |
| | 56 591515 | MWPAT DW-03-12 - Interest | 13,031 |
| | 56 591516 | East Lake - Interest | 1,564 |
| | 56 591517 | East Lake and Lakeside - Interest | 2,493 |
| | 56 591518 | Lakeside - Interest | 3,127 |
| | 56 591519 | Water I - Interest | 664 |
| | 56 591520 | Water II - Interest | 974 |
| | 56 591521 | 10/15/02 Water Bond - Interest | 29,100 |
| | 56 591522 | Wawela - Interest | 32,825 |
| | 56 591523 | Cudworth Road I - Interest | 35,350 |
| | 56 591524 | Water Disinfection - Interest | 10,100 |
| | 56 591528 | MWPAT DW-06-08 - Interest | 11,226 |
| | 56 591529 | Cudworth Road II - Interest | 1,475 |
| | 56 591530 | Corrosion Control - Interest | 6,077 |
| | 56 591535 | Ash Street - Interest | 25,613 |
| | 56 591536 | MWPAT DWP-13-15 - Interest | 33,882 |
| | | Debt Service Subtotal | 949,725 |
| | 58 580000 | Capital Outlay | - |
| | 58 583000 | Plant Improvements | 290,000 |
| | 58 585000 | Equipment | - |
| | 58 585001 | Vehicles | - |
| | 58 585019 | Computer Equipment | 6,000 |
| | 58 585024 | Meters | 20,000 |
| | | Capital Outlay Subtotal | 316,000 |
| | | TOTAL WATER DEPARTMENT | 2,380,705 |

FY2016 PERSONNEL DATA

| Department | Employee Name | Grade | Step | Hourly Rate | Weekly Rate | FY2016 Budget | Org | Object | Project |
|------------|--------------------|----------------------------------|------|-------------|-------------|---------------|---------|--------|---------|
| Water | Charpentier, Scott | Town Engineer/Planner | N/A | \$ 44.95 | \$ 1,798.08 | \$ 31,406.41 | 6245051 | 511001 | |
| | Robert, Greg | Director of Information Services | N/A | \$ 29.09 | \$ 1,163.46 | \$ 16,291.03 | 6245051 | 511002 | 155 |
| | xxxxxxxx | Water Superintendent | N/A | \$ 34.62 | \$ 1,384.62 | \$ 36,000.00 | 6245051 | 511017 | |
| | Connor, James | Operations Manager | N/A | \$ 31.25 | \$ 1,250.00 | \$ 32,750.00 | 6245051 | 511036 | |
| | Bouchard, Dennis | Maintenance/Operator | 6 | \$ 24.89 | \$ 995.60 | \$ 52,171.44 | | | |
| | Congdon, James | Maintenance | 3 | \$ 22.25 | \$ 890.00 | \$ 23,496.00 | | | |
| | Congdon, James | Maintenance/Operator | 3 | \$ 23.43 | \$ 937.20 | \$ 24,369.04 | | | |
| | Didio, Lawrence | Maintenance/Operator | 3 | \$ 22.93 | \$ 917.20 | \$ 7,154.16 | | | |
| | Didio, Lawrence | Maintenance/Operator | 4 | \$ 23.40 | \$ 936.00 | \$ 17,409.60 | | | |
| | Didio, Lawrence | Maintenance/Operator | 4 | \$ 23.90 | \$ 956.00 | \$ 24,857.92 | | | |
| | Patterson, Joseph | Working Foreman/Operator | 6 | \$ 28.74 | \$ 1,149.60 | \$ 60,241.36 | | | |
| | | | | | | \$ 209,699.52 | 6245051 | 511040 | |
| | Roy, Michelle | Administrative Assistant | N/A | \$ 24.52 | \$ 980.77 | \$ 51,392.24 | 6245051 | 511051 | |