



**TOWN OF WEBSTER
OFFICE OF THE TOWN ADMINISTRATOR
350 Main Street
Webster, MA 01570
Ph: (508) 949-3800 ext. 4000, Fax: (508) 949-3888**

**Other Post-Employment Benefits Trust Fund
Meeting Agenda
Wednesday, August 31, 2022, 9:00 A.M.
Martel Meeting Room
Webster Town Hall, 350 Main Street, Webster, MA 01570**

1. Open Meeting
2. Roll Call
3. Possible vote to approve Meeting Minutes from Tuesday, April 12, 2022
4. GASB 74 & GASB 75 (OPEB) Actuarial Valuation report dated August 5, 2022 with measurement and reporting date of June 30, 2022:
 - a. Presentation and/or discussion of report
 - b. Possible vote to accept report
5. OPEB actuarial services agreement update:
 - a. Actuarial services agreement executed with Odyssey Advisors for fiscal years 2023 through 2026
6. Discuss OPEB funding policy:
 - a. FY23 requested \$450,000. FY23 adopted budget \$250,000
 - b. Increase annual appropriation when retirement system is fully funded (FY36 – FY40)
 - c. 6/30/21 valuation recommended contribution of \$450,000 increasing 3% annually
 - d. Consider other sources such as increasing annual appropriation, free cash, allocation of marijuana or other receipts
7. Agenda items added since time of original posting:
 - a. None
8. Custodian (Treasurer) Report for periods ended through 6/30/22:
 - a. Review and/or discuss information provided by Bartholomew & Company, Inc.
9. Adjournment